

FINANCIAL STABILITY OF SCHOOL DISTRICTS
Utah Bond Guarantee Act
Table 1

Tax Year 2006 (FY 2006-07) Debt Analysis Data

School District (1)	TY 2006 Final Assessed Valuations for Tax Collection* (2)	TY 2006 Final Primary Residential Land & Building Valuations for Tax Collection** (3)	TY 2006 Final Primary Residential Mobile Home Valuations for Tax Collection** (4)	Calculated Fair Market Value (C2-(C3+C4))+(C3+C4)/.55) (5)	Calculated Constitutional Debt Limit*** (C5 X 4%) (6)	Total Outstanding Bonds at End of Year (From FY 2006-07 CAFR) (7)	Current Debt as Percent of Debt Limit (C7/C6) (8)	Ratio of Annual Debt Service to Total General Fund Expenditures (From FY 2006-07 CAFR) (9)	Funds 10 & 32 Undistributed Reserve Fund Balance (From FY 2006-07 CAFR) (10)	Funds 10 & 32 Unappropriated Reserve Fund Balance (From FY 2006-07 CAFR) (11)
1 Alpine	\$12,822,793,515	\$8,073,874,917	\$10,510,319	\$19,437,290,526	\$777,491,621	\$334,943,669	43.1%	14.11%	13,800,000	17,174,555
2 Beaver	511,797,480	108,250,285	365,385	600,664,846	24,026,594	13,165,000	54.8%	15.94%	0	(11,092)
3 Box Elder	2,774,046,243	959,900,146	4,769,438	3,563,321,357	142,532,854	0	0.0%	0.00%	1,670,000	5,805,803
4 Cache	2,554,840,632	1,429,857,685	2,409,409	3,726,695,527	149,067,821	73,790,000	49.5%	9.36%	1,500,000	14,253,780
5 Carbon	2,173,783,081	341,405,593	4,656,565	2,456,924,847	98,276,994	13,320,000	13.6%	7.19%	300,000	6,714,501
6 Daggett	211,280,621	17,466,740	250,900	225,776,872	9,031,075	505,000	5.6%	7.57%	90,272	452,628
7 Davis	14,997,790,804	7,889,970,028	26,085,565	21,474,563,562	858,982,542	22,755,000	2.6%	9.89%	0	4,268,490
8 Duchesne	1,210,953,325	252,047,475	2,913,565	1,419,557,812	56,782,312	23,635,186	41.6%	2.23%	450,279	6,487,887
9 Emery	1,577,829,585	126,670,116	2,627,169	1,683,618,273	67,344,731	1,257,000	1.9%	3.37%	0	4,257,881
10 Garfield	434,695,658	79,153,190	227,485	499,643,483	19,985,739	6,405,000	32.0%	11.65%	320,000	1,838,576
11 Grand	825,070,005	218,458,245	3,890,315	1,006,991,554	40,279,662	5,825,000	14.5%	8.18%	0	83,293
12 Granite	21,218,515,061	11,493,028,307	37,152,386	30,652,299,264	1,226,091,971	0	0.0%	0.00%	9,500,000	3,567,124
13 Iron	3,600,177,985	1,169,609,960	3,354,539	4,559,876,211	182,395,048	61,416,000	33.7%	19.11%	1,877,660	2,775,500
14 Jordan	25,664,717,060	14,900,287,225	13,419,406	37,866,840,667	1,514,673,627	158,290,192	10.5%	9.26%	21,300,000	77,483,438
15 Juab	653,159,135	166,462,149	402,905	789,685,088	31,587,404	17,770,000	56.3%	10.76%	400,000	17,468
16 Kane	1,298,958,118	196,320,749	499,696	1,459,993,028	58,399,721	5,160,000	8.8%	8.35%	0	1,703,023
17 Millard	1,876,360,748	178,954,375	883,146	2,023,520,538	80,940,822	0	0.0%	5.26%	200,000	1,284,241
18 Morgan	639,012,773	292,083,415	370,916	878,293,589	35,131,744	2,210,000	6.3%	4.47%	368,000	2,467,054
19 Nebo	4,823,969,331	2,871,003,654	9,679,261	7,180,891,716	287,235,669	160,735,592	56.0%	13.08%	5,500,000	1,552,949
20 N. Sanpete	517,436,861	180,700,637	368,012	665,583,937	26,623,357	3,185,000	12.0%	3.60%	750,000	3,396,500
21 N. Summit	723,098,010	141,453,547	1,224,132	839,834,293	33,593,372	10,060,000	29.9%	12.13%	330,367	559,108
22 Park City	8,493,223,042	2,708,062,517	22,842	10,708,929,245	428,357,170	36,988,671	8.6%	21.79%	1,680,000	11,004,568
23 Piute	73,884,520	22,098,465	63,215	92,016,804	3,680,672	135,000	3.7%	2.18%	175,000	1,245,596
24 Rich	419,689,876	35,993,572	87,049	449,210,384	17,968,415	4,385,000	24.4%	9.17%	0	2,528,330
25 San Juan	652,319,066	109,563,785	542,677	742,406,171	29,696,247	3,725,000	12.5%	1.93%	1,500,000	9,124,365
26 Sevier	989,597,153	363,029,770	707,906	1,287,200,706	51,488,028	15,640,000	30.4%	7.53%	1,350,000	2,061,712
27 S. Sanpete	440,504,032	213,393,029	348,573	615,383,525	24,615,341	2,358,310	9.6%	3.09%	500,000	2,432,560
28 S. Summit	1,274,230,709	223,501,601	485,306	1,457,492,724	58,299,709	1,360,000	2.3%	16.36%	450,500	2,009,710
29 Tintic	30,231,172	9,549,873	148,521	38,166,222	1,526,649	549,829	36.0%	2.90%	50,000	502,696
30 Tooele	2,449,198,571	1,071,934,128	12,172,717	3,336,195,081	133,447,803	85,600,766	64.1%	16.36%	3,000,000	5,182,429
31 Uintah	2,983,229,439	562,657,349	3,408,091	3,446,373,890	137,854,956	29,127,000	21.1%	5.15%	1,910,000	4,621,647
32 Wasatch	2,530,231,264	799,852,185	5,301,387	3,188,993,277	127,559,731	64,923,000	50.9%	13.88%	0	2,439,125
33 Washington	10,870,960,899	4,987,593,450	9,068,605	14,959,138,944	598,365,558	219,384,000	36.7%	21.25%	3,300,000	8,944,459
34 Wayne	178,747,161	42,854,670	160,635	213,941,501	8,557,660	0	0.0%	0.00%	100,000	749,438
35 Weber	6,635,534,380	3,655,321,804	19,158,343	9,641,927,228	385,677,089	79,850,000	20.7%	4.59%	3,315,092	6,805,750
36 Salt Lake	17,625,327,455	6,640,872,862	3,755,446	23,061,841,525	922,473,661	153,929,530	16.7%	11.56%	7,000,000	40,903,838
37 Ogden	3,223,750,585	1,462,364,751	5,269,228	4,424,542,022	176,981,681	57,950,000	32.7%	0.00%	11,988,397	60,999,870
38 Provo	4,158,516,069	2,314,764,747	7,236,451	6,058,335,231	242,333,409	63,351,000	26.1%	5.57%	0	14,865,803
39 Logan	1,794,026,603	783,654,140	4,740,025	2,439,076,374	97,563,055	20,365,000	20.9%	7.24%	800,000	2,803,656
40 Murray	2,878,545,716	1,170,030,426	4,861,388	3,839,820,837	153,592,833	25,230,000	16.4%	7.10%	1,700,000	12,680,862
TOTAL	\$168,812,053,743	\$78,264,051,562	\$203,598,919	\$233,012,858,682	\$9,320,514,347	\$1,779,279,745	19.1%	8.52%	\$97,175,567	\$348,039,121

*Includes estimated Fee-in-Lieu valuations.

**These valuations include the statutory 45% exemption for Primary Use (from Fair Market Value to Taxable Value).

*** Article XIV, Section 4, Utah Constitution; 53A-18-102, Utah Code